

Date: May 17, 2011
 To: Bidders on the Lafayette Township Fire Protection District's General Obligation Bonds, Series 2011
 From: Jim Higgins
 Re: Summary- Bids Received/Award

Please allow this memo to serve as a quick follow-up to our previous conversation concerning the bids received today for the District's General Obligation Bonds, Series 2011.

Bids were received from four (4) institutions/firms and are listed below in order of lowest to highest costs:

<u>Entity</u>	<u>Interest Rates(s)</u>	<u>Total Interest Cost</u>	<u>Net Discount</u>	<u>Total Cost</u>	<u>Net Interest Rate</u>
First Savings Bank	4.42%	\$1,006,237.80	\$0.00	\$1,006,237.80	4.42000%
Your Community Bank	4.44%	1,010,789.82	7,500.00	1,018,289.82	4.47294%
City Securities	3.5-5.75%	1,255,111.18	9,997.50	1,265,108.68	5.55712%
Hilliard Lyons	4.0-5.75%	1,256,231.83	9,757.56	1,265,989.39	5.56099%

Accordingly, our recommendation is to award the bonds to First Savings Bank as the provider of the lowest financing cost to the District.

Thank you all for your interest in assisting the District in this matter. If you should have any questions or need additional information, please do not hesitate to contact me.

c: Jeremy Klein